

Stockton Unified School Dist

Are you aware of your 403(b) benefit?

THE OPPORTUNITY

You have the opportunity to save for retirement by participating in your Employer's 403(b) retirement plan. A 403(b) plan is a retirement plan for certain employees of public schools, tax-exempt organizations and ministries.

We recommend that all employees visit our education page which can be found here: <https://www.omni403b.com/Employees/Education>

WHY SAVE WITH 403(b)?

- > You do not pay income tax on allowable contributions until you begin making withdrawals from the plan, usually after your retirement.
- > Investment gains in the plan are not taxed until distributed.
- > Retirement assets can be carried from one employer to another in most cases.

Future retirement savings value assuming 6% growth.

Monthly Contributions	5 Years	15 Years	20 Years
\$50	\$3,489	\$14,541	\$23,102
\$200	\$13,954	\$58,164	\$92,408
\$500	\$34,885	\$145,409	\$231,020

HOW CAN I PARTICIPATE?

Prior to contributing you must open an account with an investment provider participating in the Plan, a list of which is available on the right. You may then complete a Salary Reduction Agreement (SRA) at:

<https://www.omni403b.com/SRA>

If you are already contributing to your Employer's Plan and you want to change your contribution amount or investment provider, simply complete and submit a new SRA. You can begin or change your contributions as soon as your next payment cycle following our receipt of a completed SRA.

HOW MUCH CAN I CONTRIBUTE ANNUALLY?

In 2022, you may contribute up to \$20,500 if you are 49 years of age and below and up to \$27,000 if you are 50 years of age and over. Your plan may also permit additional catch up provisions. Please contact OMNI's Customer Care Center at **877-544-6664** for further details.

Contribution Limits		15 Yr. Service Catch-up (if eligible)	Maximum Employer Contributions	Combined Limit	
Age 49 & below	Age 50 & above			Age 49 & below	Age 50 & above
\$20,500.00	\$27,000.00	\$3,000.00	\$61,000.00	\$61,000.00	\$67,500.00

Looking for Help?

Click the link below for an investment professional to reach out to you.

<https://www.omni403b.com/PlanDetail>

New accounts may be opened with following approved service providers

AIG RETIREMENT SERVICES FORMERLY VALIC
 AMERICAN FIDELITY ASSURANCE CO
 AMERICO FINANCIAL LIFE ANNUITY
 AMERIPRISE FINANCIAL RIVERSOURCE
 CALIFORNIA TEACHERS ASSOCIATION CTA
 CALSTRS PENSION 2 VOYA
 EQUITABLE FORMERLY AXA
 FIDELITY MANAGEMENT TRUST
 FIDUCIARY TRUST CO OF NEW HAMPSHIRE
 FRANKLIN TEMPLETON FUNDS
 GWN EMPLOYEE DEPOSIT ACCT
 HORACE MANN LIFE INS CO
 INDUSTRIAL ALLIANCE SEC BEN
 INVESCO OPPENHEIMERFUNDS
 IPX INVESTMENT PROVIDER XCHANGE
 LINCOLN INVESTMENT PLANNING
 METLIFE
 MIDLAND NATIONAL LIFE INSURANCE
 MODERN WOODMEN OF AMERICA
 NATIONAL LIFE GROUP LSW
 NORTH AMERICAN CO FOR LIFE AND HEALTH
 NY LIFE INS ANNUITY CORP
 ORION PORTFOLIO SOLUTIONS LLC FORMERLY FTJ FUNDCHOICE
 PACIFIC LIFE INSURANCE COMPANY
 PLANMEMBER SERVICES CORP
 PRIMERICA FINANCIAL SERVICES
 SECURITY BENEFIT
 THRIVENT FINANCIAL FOR LUTHERANS
 VANGUARD FIDUCIARY TRUST CO
 VOYA FINANCIAL RELIASTAR
 CALSTRS PENSION 2 VOYA 457
 MASS MUTUAL 10 457